

FOR IMMEDIATE RELEASE

PORTMAN HOLDINGS HIRES U.S. Managing Director *Addition Focuses on U.S. Domestic Growth*

June 7, 2011 (ATLANTA) – [Portman Holdings](#), a leading real estate company, is pleased to announce the appointment of Jeffrey Warwick, managing director, to the team in the company's Atlanta headquarters.

"The current state of the domestic real estate market provides Portman Holdings new opportunities to expand our participation in the United States," said Ambrish Baisiwala, CEO of Portman Holdings. "Jeff brings to the company significant U.S. real estate expertise and experience in the market."

Warwick will lead the company's acquisition platform in the United States. Working closely with Portman Holdings' development, asset management and capital teams, Warwick will be responsible for sourcing, underwriting and executing new deals across target markets as well as interacting with the company's international business in capital raising and investor relations.

Prior to joining Portman Holdings, Warwick served as region/market executive for Bank of America Merrill Lynch, managing a multi-billion dollar commercial lending platform for the Mid-South region.

Warwick is a graduate of Georgia State University's J. Mack Robinson College of Business and is a Georgia State University Foundation Trustee. He also serves in leadership roles in Central Atlanta Progress and Urban Land Institute.

About Portman Holdings

Portman Holdings, LLC is a real estate development, investment and management company with an international presence and a rich history of developing premier projects that spans five decades and three continents. Our founder, John Portman, pioneered the concept of architect as developer, successfully building both an architectural firm of international repute as well as a host of affiliated real estate development, financing and management companies.

Today, Portman Holdings' multi-faceted expertise sets the standard of excellence for the development of mixed-use complexes and urban landmarks around the world. These include hotels, office buildings, retail spaces, residences, and trade marts - projects that set the standard for marquee real estate developments. For additional information, visit www.portmanholdings.com.

###

Media Contact:

Jennifer Hudson

Edelman

jennifer.hudson@edelman.com

404-832-6780